

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 1806 [NW2039E]

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1806. Mr S Mokgalapa (DA) to ask the Minister of Finance:

- (1) Whether the Government is currently finalising a loan agreement with Swaziland; if so, (a) who is negotiating the terms of the agreement, (b) what are the terms of the agreement and (c) what is the (i) nature of the discussions that have been held to date, (ii) amount requested from Swaziland and (iii) purpose of the loan;
- (2) whether any conditions will be imposed in the loan agreement; if not, why not; if so, what conditions?

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REPLY:

- (1) The South African Government is currently considering its response to a request from the Kingdom of Swaziland for financial assistance. No final decision has been taken.
 - (a) Technical discussions between officials have been taking place.
 - (b) Covered by response to (a)
 - (c)
 - (i) Discussions have taken place regarding the fiscal situation in Swaziland and possible macro-economic and fiscal remedial actions
 - (ii) During technical discussions, an initial amount of R2.5 billion was requested by Swaziland to cover their cash flow challenges
 - (iii) covered by the response to (ii)
- (2) Any form of financial assistance to Swaziland will be conditional. Such conditionality will be decided by Cabinet.